**COMPANY LETTERHEAD**

*(including address, company registration no. & place of registration)*

**Board Resolution**

Date: ………

Venue: ………

Quorum for directors meeting: ………

Present: ………

WHEREAS, [COMPANY NAME as in registry certificate and registration number] (the Company) has considered the credit facilities available from SME Development Finance Corporation Pvt Ltd and Terms and Conditions of such credit facilities, the Company hereby resolves the following:

1. RESOLVED that credit facility application for [type of application] is to be submitted in the name of this Company to SME Development Finance Corporation Pvt Ltd, to obtain a loan facility of MVR …….. (in words) for a period of [loan period, including grace period]. The purpose of the loan facility is to [purpose]
2. FURTHER RESOLVED that below mentioned person is nominated to submit application form, information and document (SDFC is required from time to time) by his/her account created in SDFC CUSTOMER PORTAL and nominated person is to be provide full access of loan account of our company in SDFC CUSTOMER PORTAL.

Nominee name Designation ID card no. \_\_\_\_\_\_\_\_\_\_\_\_ Address\_\_\_\_\_\_

…………………..….…………………………… ……………………… ……………….. …………………….

1. FURTHER RESOLVED that the following persons are authorized to sign on behalf of this Company on the relevant application forms and other documents regarding afore mentioned credit facility, and that they may sign such documents SINGLY / JOINTLY (*delete as appropriate*):

Authorised signatory name Designation ID card no. Specimen sig.

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

**This Resolution is duly passed by the Board on ………………………., and is signed by the following directors, which meets the quorum of the Board for this resolution.**

Director name Designation ID card no. Signature

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

Company Secretary name: ………………………………….…………..…………. ……………….. …………………….

**Company seal:**

*Note: All pages must be on letterhead, and must include the company secretary’s signature and company seal*