

**SDFC**SME DEVELOPMENT FINANCE
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Schedule of Charges

Types of Fees	Description	Fee Percentage / Amount
Processing Fee	To be charged on approved loan amount	1%-2% (Minimum MVR2,000) 1.25% to be charged for loans above MVR1 million 2% to be charged for project financing under Viyafaari Ehee loan
Enhancement Fee	To be charged on approved enhanced amount	1.5%
Amendment Fee	i. Amendments to disbursed loans (<i>to be charged on outstanding amount including any undisbursed amount</i>) ii. Amendments to approved loans prior to initial disbursement	1.5% Additional 0.5% to be charged on top of the processing fee for all revisions/amendments to be made after acceptance of the offer letter but prior to initial disbursement.
Re-scheduling Fee	To be charged on outstanding amount (including any undisbursed amount) upon acceptance of the sanction.	1.5%
Refinance Fee	To be charged on total refinanced amount (outstanding + undisbursed)	2%
Prepayment Fee	i. To be charged if payment exceeds 20% of loan amount (total sanctioned amount) ii. To be charged if outstanding is settled during grace period (or) ii. To be charged if the purpose of the facility has not been met (project not completed) at the time of loan payment.	2% of prepaid amount

*Effective from the 20th of October 2020

