**COMPANY LETTERHEAD**

*(including address, company registration no. & place of registration)*

**Board Resolution**

Date: ………

Venue: ………

Quorum for directors meeting: ………

Present: ………

WHEREAS [COMPANY NAME as in registry certificate and registration number] (the Company) has considered the financing facilities available from SME Development Finance Corporation Pvt Ltd and the Terms and Conditions of such facilities, the Company hereby resolves:

1. That facility application for [type of application] is to be submitted in the name of and on behalf of this Company to SME Development Finance Corporation Pvt Ltd, to obtain a facility of MVR …….. (in words) for a period of [financing period, including grace period]. The purpose of the facility is to [purpose]
2. The following securities will be offered for the above-mentioned [Type of credit facility]. (If the company is providing a primary collateral for this facility)

* Property Name (if any)
* Vessel Name (if any)

1. That the below-mentioned person(s) is nominated to submit the application form, information, and document(s) (SDFC is required from time to time) via an account created in his/her name in the SDFC CUSTOMER PORTAL and the nominated person(s) is/are to be provided full access to the facility account of the Company in SDFC CUSTOMER PORTAL.

Nominee name Designation ID card no. \_\_\_\_\_\_\_\_\_\_\_\_ Address\_\_\_\_\_\_

…………………..….…………………………… ……………………… ……………….. …………………….

1. That the following person(s) are authorized to sign on behalf of this Company on the relevant application forms and other documents regarding the aforementioned credit facility, and that they may sign such documents SINGLY / JOINTLY (*delete as appropriate*):

Authorised signatory name Designation ID card no. Specimen sig.

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

**This Resolution is duly passed by the Board on ………………………., and is signed by the following directors, which meets the quorum of the Board for this resolution.**

Director name Designation ID card no. Signature

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

Company Secretary name: ………………………………….…………..…………. ……………….. …………………….

**Company seal:**

*Note: All pages must be on letterhead and must include the company secretary’s signature and company seal*