SDFC
SME Development Finance Corporation

Rashu Fathuru (Existing Business)

Required Documents:

1. **Identification and Business Registration Documents**
   a. ID card copy of loan applicant / Shareholders and directors of the company or partnership
   b. Information form of the applicant/business, shareholders and partners
   c. Board Resolution for Companies/Partnerships stating the authorized signatory on behalf of the business (draft format available on our website)
   d. Copy of Business Registration
   e. Copy of Memorandum of Association and Articles of Association (for existing companies)
   f. Relevant permits for operation of the business

2. **Tax Related Documents**
   a. GST/TGST and BPT return statement with vouchers of the business for the past one year

3. **Income Verification Documents**
   4. Financial statements for the past 2 years (if business has been in operation for less than 02 years or businesses with revenue above 10 million or if loan amount exceeds 2 million, audited financials from a Maldives Inland Revenue Authority (MIRA) approved auditor will be required Management accounts for the current year)
   a. Management accounts for the current year
   b. Bank Account Statement for the past 6 months
   c. Booking details of the business for the past 1 year (If the business was operated for less than one year, applicant will be required to submit the booking details for the period of operations)

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5. Project Related Documents

a. Business Plan (draft format available on our website)
b. Financial Forecast (including basis/assumptions) for the proposed loan tenor (draft format available on our website)
c. Project Breakdown or BOQ (equity investment and loan investment separately)
d. Layout of business premise or guesthouse and architectural drawings for safari vessels
e. Copy of rental agreement if the business is being/ to be carried out on a leased property
f. Proof of Equity Investment with the relevant paid bills and invoices
g. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)
h. Contractor or Subcontractor Agreement for the project
i. Work schedule and disbursement schedule

6. Collateral Documents

a. ID Card Copy of Mortgagor(s)
b. No objection letter from the mortgagor(s) if the mortgagor is different from the loan applicant
c. Registry copy of the collateral (include all pages)