**COMPANY LETTERHEAD**

*(including address, company registration no. & place of registration)*

**Board Resolution**

Date: ………

Venue: ………

Quorum for directors meeting: ………

Present: ………

WHEREAS, [COMPANY NAME as in registry certificate] (the Company) has considered the credit facilities available from SME Development Finance Corporation Pvt Ltd and Terms and Conditions of such credit facilities, the Company hereby resolves the following:

1. RESOLVED that credit facility application for Viyafaari Dhirun loanis to be submitted in the name of this Company to SME Development Finance Corporation Pvt Ltd, to obtain a loan facility of MVR …….. (in words) for a period of [loan period, including grace period]. The purpose of the loan facility is to [purpose]
2. FURTHER RESOLVED that the following persons are authorized to sign on behalf of this Company on the relevant application forms, loan agreements and other documents regarding afore mentioned credit facility, and that they may sign such documents SINGLY / JOINTLY (*delete as appropriate*):

Authorised signatory name Designation ID card no. Specimen sig.

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

**This Resolution is duly passed by the Board on ………………………., and is signed by the following directors, which meets the quorum of the Board for this resolution.**

Director name Designation ID card no. Signature

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

Company Secretary name: ………………………………….…………..…………. ……………….. …………………….

**Company seal:**

*Note: All pages must be on letterhead, and must include the company secretary’s signature and company seal*