

Fashaa Viyafaari Loan (New Business/Registered businesses but operation not started yet)

Required Basic Documents (*Additional documents may be required based on the project*)

1. Identification Documents

- a. ID Card Copy of loan applicant, co-applicant/shareholders, directors, and partners of the company or partnership (6 months validity)
- b. Customer Information Form of the applicant, co-applicant, shareholders/partners, and directors of the company or partnership and for the business.

Business Registration Documents (registered but not operational)

- a. Board Resolution for companies/partnerships stating the authorized signatory and nominee on behalf of the business (draft format available on our website)
- b. Copy of Business Registration
- c. Copy of Memorandum of Association and Articles of Association
- d. Copy of Partnership Deed
- e. Applicable Permits for the operation of the business

2. Income Verification Documents

- a. Personal Bank Account Statement for the past 6 months (for applicant, co-applicant/shareholders/partners for verification of personal income)
- b. Additional Income Verification Documents (Rental Agreement and Land Registry/Employment Letter/Documents to verify any profit income declared from an additional business)

3. Project-Related Documents

- a. Business Plan (draft format available on our website)
- b. Projected Financial Forecast (including basis/sales assumptions/staffing requirements) for the proposed loan tenor (draft format available on our website)

- c. Layout of the worksite, office, factory, etc. (must include dimensions to verify the capacity)
- d. Itemized BOQ (material cost, labor cost) *if any equity is invested towards the project, the equity investment and loan investment must be shown separately*
- e. Documents to verify equity invested (such as; tax invoices and bank receipts) *Applicable only if any equity investments are made towards the project*
- f. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)
- g. Copy of Rental Agreement if the business is being/ to be carried out on a leased property (if premises are already leased)
- h. Land/Building Registry and No-Objection Letter (if the rental fee is not applicable)
- i. Estimated Rental Amount, Size of the premise (if premises is to be leased)
- j. Work Schedule and Drawdown Schedule (applicable for construction/renovations)

4. Collateral Documents

- a. ID Card Copy of mortgagor(s) (6 months validity)
- b. Customer Information Form of the mortgagor(s)
- c. No Objection Letter from the mortgagor(s) if the mortgagor is different from the loan applicant)
- d. Registry Copy of the collateral (include all pages)

5. Tax-Related Documents

- a. Tax Clearance Report/Due Statement/Instalment Agreement made with MIRA

6. Other Documents (such as travel agencies and manufacturing businesses)

- a. Expression of interest from potential buyers/tour operators
- b. Communication established with potential buyers/tour operators