

## **Murabahah RSW Financing (Existing Businesses)**

Required Basic Documents (*but not limited to*):

(*Additional documents may be required based on the project*)

### **1. Identification and Business Registration Documents**

- a. ID Card Copy of Applicant, co-applicant, shareholders/partners and directors of the company or partnership (6 months validity)
- b. Board Resolution for companies/partnerships stating the authorized signatory on behalf of the business (draft format available on our website)
- c. Copy of Business Registration or Corporate Profile Sheet
- d. Copy of Memorandum of Association and Articles of Association (for existing companies)
- e. Copy of Partnership Deed
- f. Applicable Permits of the operation of the business

### **2. Tax Related Documents**

- a. Tax Clearance Report/Due Statement/Installment Agreement made with MIRA

### **3. Income Verification Documents**

- a. Financial Statements for the past 2 years (businesses with revenue above 10 million will be required to submit audited financials by an approved auditor from the Institute of Chartered Accountants of the Maldives will be required)
- b. Management Accounts for the current year
- c. Business Bank Account Statement for the past 12months (for verification of business income) – If applicable
- d. Personal Bank Account Statement for the past 12 months (for applicant, co-applicant/shareholders/partners for verification of personal income)
- e. Additional Income Verification Documents (Rental Agreement and Land Registry/Employment Letter/Documents to verify any profit income declared from an additional business)

#### **4. Project Related Documents**

- a. Copy of Valid Fishing Vessel Registry (if registered fishing vessel)
- b. Copy of Valid Fishing License (Submission mandatory if vessel is currently in operation)
- c. Quotation of the merchandise to be purchased through the facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)

#### **Optional (if required by technical committee)**

- a. Sea worthiness
- b. Vessel Layout (with measurements of fish holding compartments)
- c. List of existing equipment in the vessels
- d. Photo/ video evidence of the vessel