

## Valuation Report Template

- (1) As a minimum requirement, the valuation report should include the following information, However, the valuers should attempt to make the report as informative as possible.

### CONTENTS OF THE VALUATION REPORT

#### Information

- Information about the surveyor
- Date of survey
- Applicant details
- Certificates
  - Vessel Registry number – Date of registration, Date of issue
  - Sea Worthiness number – Date of issue, Date of Expiry
- Identification of Registry number & name on the vessel
- Limitations
- Scope of survey / Instructions
  - The Surveyor(s)/Valuer(s) shall physically visit the location of vessels/ vehicles and identify its condition and ascertain its value.
  - The Surveyor(s)/Valuer(s) shall provide identification certificate with photograph of the vessels/ vehicles.
  - National Identity Card copy of the owner(s) shall also be collected.
  - The Surveyor(s)/Valuer(s) shall mention the complete description, measurements and nature of vessels/ vehicles including the architectural modifications that might have been brought and where applicable, the Cost price, Depreciated value, present Market value and Forced sale value after due cross checking from all authentic/ reliable sources.

#### Vessel

- General Description
  - Model / Type / Manufacture
  - Hull
  - Engine
- **Vessel Details**
  - Name
  - Length, Breadth, Depth
  - Cubic meter, Gross Tonnage
  - Hull Number
  - Hull Type
  - Date Registered
  - Zone
  - Engines
  - Running Hours (Start board, Port)
  - GPS
  - Marine VHF

- Compass
- Service Speed
- Fresh water Tanks
- Fuel Tanks
- Ground Tackle & mooring
- Fishing gears
- Safety Equipment (Fire extinguisher, lifebuoy, lifejacket)
- Staff accommodation

### **Summary of the report**

- Comments on the Hull:
  - Exterior
  - Bottom
  - Structure
- Engine condition
- Safety equipment (regulatory)
- Deck of the vessel
- Staff accommodation

### **Observations & recommendations**

### **Valuation**

- Value of vessel in MVR total of:
  - Hull
  - Engine
  - Equipment
- Fair Market Value in MVR
- Forced Sale Value in MVR
- Declaration of the valuer

### **Conclusion**

- Vessel's life, hull, engine

### **Signature of the surveyors with stamp**

### **Appendix**

- Photos (at least 10)
- Copy of the vessel Registry

(2) The contents listed above should not be seen as final and/or exhaustive. The valuers can include any additional information they deem adds value to the report.